

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

1. **Name and Address of Company**

Western Uranium Corporation (“Formerly Homeland Uranium Inc.”)
365 Bay Street, Suite 500
Toronto ON M5H 2V1

2. **Date of Material Change**

May 6, 2015

3. **News Release**

A news release with respect to the material change referred to in this report was disseminated through Marketwired on May 6, 2015 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. **Summary of Material Change**

Western Uranium Corporation Announces Change In Chief Financial Officer

5. **Full Description of Material Change**

Western Uranium Corporation (“Western”) announced that Geoff Kritzingier has submitted his resignation as Chief Financial Officer of the Company to the Board of Directors. Mr. Kritzingier was Chief Financial Officer of Homeland Uranium Inc. prior to its acquisition by Western in December, 2014.

The Board of Directors has accepted Mr. Kritzingier’s resignation and wishes to thank him for his leadership throughout the transition period. The Board of Directors has appointed Mr. Andrew Wilder, a director of Western, as Chief Financial Officer.

6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

7. **Omitted Information**

Not applicable.

8. **Executive Officer**

For further information, contact Michael Skutezky, Chairman of Western Uranium

Corporation at (416) 564-2870

9. **Date of Report**

May 11, 2015